

## **BNP Paribas Islamic Fund - BNP Paribas Islamic Fund Equity Optimiser Classic Cap USD**

**This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summary**

<b>Fund Code</b>	<b>ILP Sub-Fund</b>	<b>Underlying Fund</b>
E276	BNP Paribas Islamic Fund - BNP Paribas Islamic Fund Equity Optimiser Classic Cap USD	BNP Paribas Islamic Fund - BNP Paribas Islamic Fund Equity Optimiser Classic Cap USD

### **Structure of ILP sub-fund**

The ILP Underlying Fund is a feeder fund investing 100% into the Underlying BNP Paribas Islamic Fund - BNP Paribas Islamic Fund Equity Optimiser Classic Cap USD.

The units in the ILP Underlying Fund are not classified as Excluded Investment Products.

### **Information on the Manager**

#### Management Company

BNP PARIBAS ASSET MANAGEMENT Luxembourg was incorporated as a limited company (société anonyme) in Luxembourg on 19 February 1988. It is regulated by Commission de Surveillance du Secteur Financier (CSSF), it is the financial regulatory authority in Luxembourg. The Management Company performs administration, portfolio management and marketing tasks on behalf of the Underlying Fund. BNP Paribas Asset Management Luxembourg has been managing collective investment schemes since 1989.

#### Investment Manager

BNP Paribas Asset Management Europe is domiciled in France. It is regulated by the Autorité des marchés financiers (AMF), the French financial markets regulator. The company has been managing collective investment schemes since 1980.

BNP Paribas Asset Management Najmah Malaysia Sdn Bhd is domiciled in Malaysia. It is regulated by the Securities Commission Malaysia (SC). The company has been managing collective investment schemes since 2007.

### **Other Parties**

The Custodian/Depository of the Underlying Fund is BNP Paribas Securities Services, Luxembourg Branch. Please refer to the Prospectus for details of other parties involved in the Underlying Fund.

### **Investment Objectives, Focus & Approach**

<b>Underlying Fund</b>	<b>Investment Objectives, Focus &amp; Approach</b>
BNP Paribas Islamic Fund - BNP Paribas Islamic Fund Equity Optimiser Classic Cap USD	<p>The investment objective of the Underlying Fund is to increase the value of invested assets in the medium to long term. It is possible that this objective may not be achieved, and no guarantee can be given in this respect.</p> <p><b>Investment policy</b> To seek medium to long term capital gain by investing in a basket of stocks selected from the components of the Dow Jones(1) Islamic Market Developed Markets Top Cap Index(2) (“the Base Index”). The Selection is objectively and systematically selected from the Base Index components according to valuation, profitability, momentum and volatility criteria, and is considered to be in compliance with Sharia principles. The Selection is rebalanced at least quarterly. This rebalancing will take place after the Sharia Board review of the index.</p> <p>The Underlying Fund may keep up to 10% of its total assets,</p>

	<p>at any time, in ancillary liquid assets as described in Book I, Appendix 2 – Investment Restrictions, point B(4), depending on the evolution of the market.</p> <p>The Underlying Fund may also invest up to 10% of its assets in UCITS or UCI sharia compliant.</p> <p>The composition of the Underlying Fund’s portfolio, as well as the investment process, is validated by the Fund’s Sharia Supervisory Committee.</p>
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## Risks

### Risk related to investments in some countries

Investments in some countries (e.g. China, Greece, India, Indonesia, Japan, Saudi Arabia and Thailand) involve risks linked to restrictions imposed on foreign investors and counterparties, higher market volatility and lack of liquidity. Consequently, some shares may not be available to the Underlying Fund due to the number of foreign shareholders authorized or if the total investment permitted for foreign shareholders has been reached. In addition, the repatriation by foreign investors of their share, capital and/or dividends may be restricted or require the approval of the government. The Company will only invest if it considers that the restrictions are acceptable. However, no guarantee can be given that additional restrictions will not be imposed in future.

### Risk related to Sharia Compliance risk

The risk that the restriction to invest only in Sharia-compliant securities may place the Underlying Fund at a comparative disadvantage vs. funds that do not have this restriction. Returns to unitholders may also be reduced due to payments to Sharia approved charities to “purify” dividends.

This compartment uses the commitment approach methodology for the calculation of the global exposure to financial derivative instruments and that the use of financial derivative instruments are allowed for hedging purposes only, according to the present version of the Appendices II and III of the prospectus. Financial derivative instruments’ structure and documentation are compliant with sharia principles. The commitment approach methodology is suitable to funds that use less complex positions on financial derivative instruments or use financial derivative instruments used for hedging purposes only.

## Market Risk

Market risk is a general risk that affects all investments. Price for financial instruments are mainly determined by the financial markets and by the economic development of the issuers, who are themselves affected by the overall situation of the global economy and by the economic and political conditions prevailing in each relevant country.

The above should not be considered to be an exhaustive list of the risks which you should consider before investing into the Underlying Fund. You should be aware that an investment in the Underlying Fund may be exposed to other risks of an exceptional nature from time to time.

## Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund’s Prospectus.

Management Fee:	Up to 1.50% p.a.
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## Past Performance<sup>1</sup> as at 31 May 2025

**NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.**

Performance of the Underlying Fund as at 31 May 2025

<b>Fund / Benchmark</b>	<b>1 Month</b>	<b>3 Months</b>	<b>1 Year</b>	<b>3 Years*</b>	<b>5 Years*</b>	<b>Since Inception (05 April 2006)</b>
BNP Paribas Islamic Fund - BNP Paribas Islamic Fund Equity Optimiser	5.36%	0.91%	10.34%	12.74%	10.89%	6.48%
Benchmark: Dow Jones Islamic Developed Markets Top Cap Index	6.54%	2.09%	11.16%	13.86%	13.79%	9.46%

\* Annualised performance

<sup>1</sup> Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

### Expense Ratio and Turnover Ratio as at 31 May 2025

<b>Underlying Fund</b>	<b>Expense Ratio</b>	<b>Turnover Ratio</b>
BNP Paribas Islamic Fund - BNP Paribas Islamic Fund Equity Optimiser Classic Cap USD	2.01%	143.57%

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back-end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

### Soft Dollar Commissions or Arrangements

We do not receive any soft dollar commissions in respect of the Underlying Fund.

### Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund and its management.

### Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the ILP sub-funds if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the ILP sub-funds.

### Reports

The financial year-end of the ILP sub-funds is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-funds within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Funds as they become available from the Investment Manager. Policyholders can access these reports via the website at [www.singlife.com](http://www.singlife.com).

### Specialised ILP sub-fund

The Underlying Fund is a non-specialised Underlying Fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.